

Legislation of the Fifth Session of the Nineteenth Parliament, Jan. 27,
1944 to Aug. 14, 1944—continued

Chapter and Date of Assent	Synopsis
Finance and Taxation—con.	
36 Aug. 15	<i>An Act to Amend the Customs Tariff</i> (c. 44 R.S.C. 1927 and amendments). This Act makes certain changes in Schedules A and B to the Customs Tariff.
37 Aug. 15	<i>An Act to Amend the Dominion Succession Duty Act</i> (c. 14, 1940-41 and amendments) introduces revisions in respect to dispositions deemed to be included in a succession.
38 Aug. 15	<i>An Act to Amend the Excess Profits Tax Act, 1940</i> (c. 32, 1940 and amendments) makes important changes in the excess profits tax mainly in connection with the determining of standard profits, deductions allowable and regulations regarding the refundable portion of the tax.
43 Aug. 15	<i>An Act to Amend the Income War Tax Act</i> (c. 97 R.S.C. 1927 and amendments) makes numerous amendments in regard to procedure, especially in regard to service pay and allowances received by members of the Armed Forces; business and farm losses; deductions for alimony; expenditures for scientific research; deferred maintenance and repairs; expenditures on drilling of test oil wells or prospecting for certain minerals.
44 Aug. 15	<i>The Industrial Development Bank Act</i> is an act to incorporate the Industrial Development Bank, as a subsidiary of the Bank of Canada. The functions of this Bank are to promote the economic welfare of Canada by ensuring the availability of credit to industrial enterprises, by supplementing the activities of other lenders and by providing capital assistance to industry with particular consideration to the financing problems of small enterprises. (See pp. 876-877 of the 1943-44 Year Book and pp. 994-995 of this volume for details.)
47 Aug. 15	<i>An Act to Amend the Quebec Savings Banks Act</i> (c. 14, R.S.C. and amendments) renews the charters of the Montreal City and District Savings Bank and of La Banque d'Economie de Québec until July 1, 1954. The par value of bank shares is reduced from \$100 each to \$10 each and other amendments are made mainly in connection with loans and investments.
48 Aug. 15	<i>An Act to Amend the Special War Revenue Act</i> (c. 179, R.S.C. 1927 and amendments) enacts amendments relating mainly to the keeping of records. Certain sections of the Act are repealed and a few changes made in connection with imports of furs, cigars and sugar.
50 Aug. 15	<i>An Act to Amend the War Exchange Conservation Act, 1940</i> (c. 2, 1940-41 and amendments) adds or removes certain items from the Schedules to the basic legislation.
52 Aug. 15	<i>The Appropriation Act, No. 5, 1944</i> grants payment, out of the Consolidated Revenue Fund, of \$161,899,849.17 and \$21,459,077.50 (less the amounts already authorized under c. 1, 7 and 27) for public service expenses for the fiscal year 1944-45. Authority is also given for raising, by the issue and sale of securities of Canada, a sum not exceeding \$200,000,000 for public works and general purposes.
Agriculture—	
29 Aug. 15	<i>The Agricultural Prices Support Act, 1944</i> provides for the establishment of an Agricultural Prices Support Board, under the Minister of Agriculture. The Board shall endeavour to ensure adequate and stable returns for agriculture by promoting orderly adjustment from war to peace conditions and to secure a fair relationship between the returns from agriculture and those from other occupations.
41 Aug. 15	<i>The Farm Improvement Loans Act, 1944</i> . To encourage the provision of credit to farmers for the improvement and development of farms and improvement of living conditions, the Government is authorized, subject to the provisions of the Act, to guarantee such loans made by the banks.
Civil Service—	
34 Aug. 15	<i>An Act to Amend the Civil Service Superannuation Act</i> (c. 24, R.S.C. and amendments) makes important amendments to that Act, including: the re-opening of the Act for one year from Aug. 15, 1944, to those on retirement who failed to elect in the previous open period; opportunity to include previous service for which contributions are not being made at present; provision for prevailing rate employees and other groups to come within the Act; the return of contributions to the estate of persons dying in the Service without dependants; provision for those on Active Service to be credited with paid-up service for the time spent in the Armed Forces.